**Terms of Reference**

Libyan Financial Sector Expert

**Background**

Given the current economic and employment needs in Libya, the establishment of the **E-nable** and **EU4SKILLS** projects is crucial. These projects aim to support **Libyan institutions and the private sector in economic governance, digital transformation, and enhancing employability and skills transferability**.

The ***E-nable*** project draws on Expertise France's experience in Libya and integrates insights from World Bank analyses and OECD studies to facilitate the transition to digitalization, fostering a dynamic, diversified economy and a competitive private sector.

The primary goal of the ***EU4SKILLS*** project is to strengthen the capacity of key economic institutions, fostering a digitally driven and sustainable economic recovery. It seeks to institutionalize growth that benefits the private sector, through collaborative efforts between private and public entities, addressing critical issues such as education-labor market mismatch, underutilization of digital technology, and the nascent state of green and blue economies in Libya.

Both projects are funded by the European Union and implemented by Expertise France. They aim to complement and deepen the work of previous and ongoing projects, such as **EU4PSL** and **RAQAM-E**, with the overall objective of **enhancing the capacities of key economic institutions for sustainable, diversified, and digital economic recovery, institutionalizing private sector growth, improving employability, governance, skills transferability, and SME financial inclusion**.

**E-nable** comprises three main components closely linked in terms of objectives and activities: strengthening the capacities of the Ministry of Economy and Trade and related stakeholders in designing public policies for economic diversification **(C1),** leveraging digital innovations for inclusive and sustainable development **(C2)**, and facilitating financial institutions to extend credit to the private sector and provide financial solutions to SMEs **(C3)**. **EU4SKILLS** consists of four main components, also interconnected in terms of objectives and activities: enhancing employability governance within the Libyan educational system **(C1)**, supporting employability and business opportunities through digital transformation **(C2)**, reinforcing skills and employability in green and blue economies for both public and private sectors **(C3)**, and strengthening the financial sector's capacities to improve SME financial inclusion and employability **(C4)**.

**Description of the Assignment**

***Background of the specific mission***

The implementation of **Component Three (C3)** of the **E-nable** project involves close collaboration with the Central Bank of Libya (CBL). Its objectives include:

* Enhancing the credit infrastructure by strengthening the capacities of the Libyan Credit Information Centre.
* Creating a conducive regulatory environment for fintech development to improve financial access to digital services.
* Fostering a regulatory environment conducive to the development of the leasing market and enhancing the capacities of a leasing company.
* Improving banks' activities and overall performance in the financial sector, leading to the provision of financial products/services to MSMEs.
* Supporting the reactivation of the Libyan Credit Guarantee Fund.

The implementation of **Component Four (C4)** of the **EU4SKILLS** project involves collaboration with the Institute of Banking and Financial Studies (IBFS), the Central Bank of Libya (CBL), small business, commercial Libyan banks, and aims to:

* Conduct a skills gap assessment in the banking and financial sector.
* Enhance the training delivery and relevance of the Institute of Banking and Financial Studies to meet the sector's needs.
* Provide financial literacy training to entrepreneurs.

**Main Tasks**

The expert will be in charge of supporting the local and international experts in the following activities:

* Support the Key Expert in ensuring smooth development of Component 3 activities (E-nable).
* Facilitate communication and coordinate with Libyan stakeholders on ongoing access to finance activities (E-nable).
* Ensure ongoing activities, strategies, products, etc., comply with Islamic Finance principles (E-nable).
* Support Expertise France in upcoming workshops with international and local Libyan stakeholders (E-nable & EU4SKILLS).
* Establish connections with Libyan authorities, the Libyan Central Bank, and financial institutions (E-nable & EU4SKILLS).
* Assist in skills gap analysis for IBFS (EU4SKILLS).
* Identify training needs for small Libyan businesses (EU4SKILLS).
* Assist in analyzing skills needs in the Libyan financial sector (EU4SKILLS).
* Support in enhancing the Institute of Banking and Financial Studies' capacity for improved training quality (EU4SKILLS).

**Deliverables and Reporting**

* Monthly report on the activities carried out during the reporting period and results achieved.

**Expert Profile**

* Master Degree in Business Administration, Economics, Finance, or a related field
* Certified Islamic Banker
* The expert must prove a minimum of 5 years of professional experience in the field of economic development/MSME development in Libya with a specific focus on access to finance and alternative non-banking sector tools
* Excellent network within Libyan authorities, Libyan Central Bank and Libyan financial institutions
* Sound understanding of the Libyan financial system
* Good knowledge of EU technical assistance project and processes
* Excellent analytical and writing skills
* Fluent in English and Arabic
* Fully-computer literate
* Strong interpersonal skills and ability to manage a complex constellation of stakeholders

**Location and Duration**

**Duration:** up to 141 days

**Period:** 15/June/2024-31/May/2025

**Location**: Home country with trips to Tunisia and Libya.

**Time** **Sheet:** at the end of each month, the expert will present a timesheet, which will be signed by the project director.

The timesheet should indicate a brief description of activities performed during the month.

**Language**

The working language of the program and the language used in all reports and communications between the consultant and the team shall be English.

Deadline: 03/06/2024