**Terms of Reference**

Expert in developing a regulatory framework for Central Bank of Libya

**Background**

Considering the Libyan context and current economic needs, establishing the **E-nable** project is essential to support **Libyan institutions** and the **private sector** in **economic governance** and **digital transformation**. The project utilizes the expertise acquired by Expertise France in Libya over the past several years while building on the World Bank's analyses and OECD studies to brace the transition towards digitalization and support the foundation for a dynamic, diversified economy and a competitive private sector.

The European Union funds this three-year project to the tune of €5M and entrusts Expertise France with its implementation. **E-nable** aims to complement, support, and deepen the work carried out by the ongoing [**EU4PSL**](https://www.eu4psl.org/) and [**RAQAM-E**](https://www.facebook.com/RaqameTech/)projects. The overall objective of the action is **to improve the capacities of key economic institutions for sustainable, diversified, and digital economic recovery to institutionalize the private sector's economic growth with the support of both private and public sector organizations**.

 **E-nable** consists of three main components which are closely linked in terms of the objectives and activities they seek to achieve, they mainly focus on: strengthening the capacities of the **Ministry of Economy and Trade** and related **stakeholders** in designing public policies for economic diversification (C1), contributing to leveraging digital innovations for inclusive and sustainable development in Libya (C2), and encouraging **financial institutions** to extend credit to the private sector and provide financial tools and solutions to **SMEs** (C3).

**Description of the Assignment**

***Background of the specific mission***

The implementation of component three (C3) is done in close collaboration with the Central Bank of Libya (CBL) and it will aim at achieving the following:

* Develop the credit infrastructure by strengthening the capacities of the Libyan Credit Information Centre and improving its services
* Create a conducive regulatory environment for fintech development in order to enhance financial access to digital financial services in Libya
* Create a conducive regulatory environment for the development of the leasing market in Libya and strengthen the capacities of a leasing company
* Improve banks’ potential activity in the financial sector as well as their overall performance, leading to the supply of financial products/services to MSMEs

**Main Tasks**

The expert will provide its legal expertise in the draft of a regulatory framework for Credit Bureau in Libya and a provide a training to the Supervisory Department of the Central Bank of Libya on leasing regulation.

The expert is expected to bring his in-depth knowledge and expertise in achieving the following:

* Build the capacity of the Supervisory and Monetary Department of the CBL in regulating leasing activities in Libya in accordance with Islamic Finance principles
* Enhance the risk management skills of the CBL staff to better analyse the risk of leasing activities
* Provide inputs in the design of a regulatory framework for Credit Bureau

**Deliverables and Reporting**

* Regulatory framework for Credit Bureau
* Develop and deliver a 3-day training program for Supervisory Department of CBL in Arabic

**Expert Profile**

* Master’s degree in finance, banking or a related field
* 10 years of experience in financial institution, preferable at a central bank level.
* Technical knowledge is required on licensing and risk analysis of leasing activities
* Experience in delivering training on regulatory frameworks governing leasing operations
* Fluent in English, and Arabic
* Excellent communication skills

**Location and Duration**

**Duration:** up to 35 days

**Period:** 15/07/2023-31/03/2024

**Location**: Home country and Tunisia

**Time** **Sheet:** at the end of the training, the expert will present a timesheet, which will be signed by the project director.

The timesheet should indicate a brief description of activities performed.

**Language**

The working language of the program and the language used in all reports and communications between the consultant and the team shall be English. The training will be delivered in Arabic.

**Assigned Key Expert:** Lisjana Hila

**Date: 03/07/2023**

**Deadline for sending applications: -13/07/2023**

**To apply, please send your information to** **lisjana.hila@expertisefrance.fr**