

TERMS OF REFERENCE AND TECHNICAL SPECIFICATIONS

1 GENERAL INFORMATION

Assignment name	Local Financial Sector Expert
Beneficiary	Expertise France – Libya office
Country	Libya
Estimated number of days	400 (36 months)

2 GENERAL BACKGROUND

Expertise France is the French public agency for international development cooperation. It is a subsidiary of the Agence Française de Développement (AFD) Group and the second-largest agency of its kind in Europe. Our mission: to strengthen public policies in our partner countries in a sustainable way. Working alongside public actors, civil society, and the private sector, we design and implement projects that stimulate innovation and reinforce their actions to benefit everyone. Through our expertise in governance, security, climate, health, education, entrepreneurship, cultural and creative industries etc., Expertise France contributes to achieving the Sustainable Development Goals (SDGs) in over 140 countries, with public funding from French and European sources.

Since 2016, Expertise France has been supporting Libya's economic recovery through programs that strengthen the private sector, improve access to finance, support economic and public finance reforms, and enhance employability through skills development. In the field of economic development, the agency focuses on building institutional capacities, supporting key economic reforms, and promoting sustainable private sector growth.

3 BACKGROUND

The Invest4Libya program aims to improve Libya's investment climate by strengthening economic governance, with a specific focus on financial sector development. Component 2 (SOBJ2) focuses on enhancing financial sector governance, modernizing regulatory and legal frameworks, improving financial infrastructure, and supporting investment promotion, including in digital and green finance.

As part of its implementation, the component is undertaking a comprehensive assessment of Libya's financial sector and investment climate. This includes financial sector diagnostics, legal and regulatory mapping, investment barrier analysis, and multi-stakeholder consultations, which will form the foundation for subsequent reform and capacity-building interventions.

Given the complexity of the Libyan context and the need for strong stakeholder engagement and continuity between analytical work and implementation, the project requires a senior Local Financial Sector Expert to support the component over a one-year period.

4 OBJECTIVES OF THE ASSIGNMENT

his assignment aims to deliver continuous technical, analytical, and strategic support to Component 2 of the Invest4Libya program during both the inception and implementation phases.

More specifically, the Expert will:

- Contribute to the design and execution of financial-sector and investment-climate assessments.
- Identify and prioritize financial sector reforms.
- Facilitate effective engagement with Libyan stakeholders across public and private sectors.
- Ensure that project outputs are grounded in local institutional realities and market dynamics.
- Support translating analytical findings into actionable, implementable interventions.

The Expert is expected to act as a key local counterpart to the Component Lead, ensuring continuity, relevance, and effectiveness of project activities.

5 SCOPE OF SERVICES

The Expert will work closely with the Component Lead and international experts across all outputs of Component 2.

5.1.1 Analytical and Diagnostic Support

- Contribute to financial sector diagnostics, including banking sector performance, financial inclusion, and financial infrastructure.
- Support legal and regulatory mapping and gap analysis
- Analyze investment climate constraints, including barriers to finance and private sector development.
- Provide contextual insights to ensure accuracy and relevance of analytical output

5.1.2 Stakeholder Engagement and Facilitation

- Engage with key Libyan stakeholders, including the Central Bank of Libya, the Ministry of Finance, the Ministry of Economy and Trade, and financial institutions
- Support the organization and facilitation of technical meetings, consultations, and workshops
- Gather stakeholder input and ensure alignment with project outputs and reform priorities

5.1.3 Contribution to Deliverables

- Contribute to the development and review of:
 - Diagnostic and assessment reports
 - Legal and regulatory mapping outputs
 - Investment climate analysis
 - Policy briefs and reform recommendations

- Ensure high-quality, coherent, and contextually relevant outputs.

5.1.4 Strategic Advisory Role

- Provide continuous strategic advice on:
 - Institutional coordination
 - Political economy considerations
 - Reform prioritization and sequencing
- Identify risks and opportunities affecting implementation.
- Support alignment with national priorities and stakeholder expectations

6 ANTICIPATED RESULTS

- High-quality and context-driven financial sector and investment climate assessment
- Clear identification of priority reform areas and actionable recommendations
- Strong engagement and coordination with Libyan stakeholders
- Improved relevance and applicability of project outputs
- Effective transition from inception phase to implementation
- Enhanced impact and sustainability of Component 2 interventions

7 PROFILE AND EXPERTISE REQUIRED

7.1 Education and Experience

- Advanced degree (Master's or PhD) in Finance, Economics, Law, Public Policy, or a related field
- Minimum 12–15 years of relevant professional experience in:
 - Financial sector diagnostics and assessments
 - Financial regulation, banking, or microfinance
 - Investment climate and access to finance
- Proven experience in fragile or conflict-affected environments, preferably in the MENA region
- Demonstrated experience in reviewing financial and investment-related laws and regulations and identifying reform priorities
- Strong understanding of investment climate constraints and barriers affecting businesses and investors
- Familiarity with Libyan institutions (CBL, Ministry of Finance, Ministry of Economy and Trade, financial institutions) is a strong advantage.
- Experience working with international organizations, development partners, or government institutions
- Proven track record in producing high-quality analytical reports, policy briefs, and technical documents

7.2 Skills and Competencies

- Strong analytical and problem-solving skills, with the ability to translate complex assessments into practical recommendations
- Excellent stakeholder engagement and facilitation skills, including experience working with public and private sector actors
- Ability to navigate complex institutional and political environments
- Strong communication and drafting skills in English; Arabic is a strong asset
- High level of autonomy, professionalism, and ability to work closely with senior stakeholders
- Ability to manage multiple tasks and contribute to both strategic and operational aspects of the project

7.3 Evaluation Criteria and Weighting

The technical evaluation criteria (**70 points**) are broken down as follows:

Criteria	Weight
1. Education and Qualifications Relevance and level of academic background (Master's/PhD) in Finance, Economics, Law, Public Policy, or related fields, with preference for specialization aligned with financial sector development, regulation, or investment climate	10 points
2. Relevant Professional Experience Extent and relevance of professional experience (minimum 12–15 years) in financial sector assessments, financial regulation, banking, microfinance, or investment climate work, including experience in similar assignments with governments or international organizations.	20 points
3. Technical Expertise Depth of technical knowledge in financial sector governance, regulatory frameworks, legal analysis, and access to finance, including demonstrated experience in conducting diagnostics, producing analytical reports, and formulating policy or reform recommendations.	15 points

<p>4. Knowledge of Local Context</p> <p>Familiarity with the Libyan financial sector, key institutions (CBL, MoF, MoET), and broader institutional and market dynamics, including understanding of challenges related to fragile or conflict-affected environments.</p>	10 points
<p>5. Analytical and Communication Skills</p> <p>Ability to analyze complex information, synthesize findings into clear and actionable outputs, and produce high-quality written deliverables in English; strong stakeholder communication and facilitation skills.</p>	10 points
<p>6. Understanding of the Assignment and Project Context</p> <p>Basic understanding of Component 2 objectives and the link between financial sector reform and investment climate, with ability to contribute to both inception and implementation phases.</p>	5 points
<p>Total</p>	70 points

Financial Evaluation : **30 points**

8. PROPOSAL SUBMISSION

Interested candidates are invited to submit:

- A CV highlighting relevant experience
- A cover letter explaining their interest in the position and suitability for the role
- A Financial Offer/ daily fees
- Applications should be submitted in English.
- The deadline for submission of applications is: **29 Mai 2026**

Only shortlisted candidates will be contacted.

9. ETHICAL STANDARDS, CONFIDENTIALITY, AND DATA PROTECTION

The Expert is expected to comply with the ethical standards and professional conduct principles of Expertise France (EF) and the European Union throughout the duration of the assignment.

The successful candidate will be required to maintain strict confidentiality regarding all information, documents, and data accessed in the course of their duties. This obligation applies to written, verbal, and digital information and remains in force after the end of the assignment.

Any sensitive information related to public institutions, public financial management, financial sector activities, or national policies must be handled with due care and shared only through channels authorised by Expertise France.

In line with the EU General Data Protection Regulation (GDPR – Regulation (EU) 2016/679), the Project Support Officer must ensure that any personal or institutional data handled as part of the assignment is processed lawfully, securely, and solely for professional purposes. Data must not be copied, stored, or shared with third parties without prior authorisation from Expertise France.

The Project Support Officer must also adhere to Expertise France's internal Code of Ethics, including provisions on integrity, impartiality, respect for diversity, prevention of conflicts of interest, and responsible use of information. Failure to comply with these obligations may result in contractual measures.