



This project is funded by the European Union



E-NABLE
EU For A Resilient Libyan Economy
اقتصاد ليبيا موثاب ومرن



Terms of Reference

I. General information

<i>Mission title</i>	Design a green investment framework for Libya
<i>Beneficiaries</i>	Public and Private entities in Libya
<i>Country</i>	Libya
<i>Total duration of the mission</i>	6 months – for a maximum of 80 days.

II. Context and mission objectives

- **Project presentation:**

E-NABLE is a 3-years project funded by the European Union for supporting the Libyan institutions and the private sector in economic governance and digital transformation. The project utilizes the expertise acquired by Expertise France in Libya over the past several years while building on the World Bank's analyses and OECD studies to brace the transition towards a dynamic, diversified digital economy and a competitive private sector.

E-NABLE aims to complement, support, and deepen the work carried out by the ongoing EU4PSL and RAQAM-E projects. The overall objective of the action is to improve the capacities of key economic institutions for sustainable, diversified, and digital economic recovery to institutionalize the private sector's economic growth with the support of both private and public sector organizations.

This project consists of three main components which are closely linked in terms of the objectives and activities they seek to achieve, they mainly focus on: strengthening the capacities of the Ministry of Economy and Trade and related stakeholders in designing public policies for economic diversification (C1), contributing to leveraging digital innovations for inclusive and sustainable development in Libya (C2), and encouraging financial institutions to extend credit to the private sector and provide financial tools and solutions to SMEs (C3).

Following are more specific outcomes the action seeks to achieve:

Outcome 1: Public policies for economic diversification and enabling business environment are enhanced.

- Improved evidence-based decision making via data availability and data analysis
- Shared and concerted vision on sustainable economic development issues.
- Knowledge and capacities for enabling business environment, facilitating private sector development, and fostering domestic and foreign investment are improved.

Outcome 2: Digital innovations related to economic governance are taken up among public institutions.

- Public actors are supported in developing and implementing a national digital and innovative strategy.

- Capacities of MoET and CoCs' staff on a strategy and digital tools are strengthened.
- Digital tools and relevant capacities within the tax administration are improved.

Outcome 3: Services and products provided by financial institutions are improved.

- A political and organizational framework for establishing a leasing company for accessing credit is developed.
- Organizational and technical capacities of the Libyan Credit Information Centre are strengthened.
- Knowledge on micro-finance is increased among banks.
- A new regulatory framework for enabling local market fintech actors is supported.

This action targets The Libyan economic and financial institutions, stakeholders and partners (public and private) depending on the implemented activities in each component. It mainly targets: the Ministry of Economy and Trade, the Ministry of Finance and tax administration, the National Bureau of Statistics, The General Information Authority (GIA), selected Chambers of Commerce, Prime Ministry Office, The Central Bank of Libya, Libyan Post, Telecommunications Information Technology Company (LPTIC), MSMEs, start-ups and investors, universities, CSOs and financial institutions.

- **Mission objective:**

This mission is part of Outcome 1 activity, specifically on facilitating business creation and fostering domestic and foreign investment.

Libya has one of the least diversified economies in the world; the country is heavily reliant on the production of oil and gas which makes up around 95 percent of exports and government revenue according to IMF data, making it the primary source of national income. Libya also suffers from dependence on public sector employment with almost a third of the population employed by the public sector. Moreover, Libya is vulnerable to the impacts of climate change, including rising temperatures, water scarcity, and desertification. Storm Daniel which hit the eastern part of Libya in September 2023 was listed as the second deadliest in the year, causing financial losses worth 4.3 billion dollars and a death toll of thousands of people.

The transition to a green economy involves adopting sustainable practices that build climate-resilient infrastructure, implement adaptation measures, and reduce greenhouse gas emissions, which can enhance the country's resilience to climate-related risks and disasters, reduce environmental degradation, and preserve natural resources. It can help Libya ensure long-term economic stability and prosperity as it contributes to diversifying its economic base, reducing dependence on a single sector, and providing stability amidst volatile oil markets. Green industries such as renewable energy, energy efficiency, sustainable agriculture, and eco-tourism can create new job opportunities across various sectors which can help address unemployment issues, especially among the youth population.

In Libya, there are currently limited incentives to establish or promote green businesses that employ sustainable practices and consider their economic, social, and environmental impacts. The Libyan government hasn't yet established any sustainable development strategies, indicators, or funding schemes to promote projects and investments in green sectors.

To support the Libyan government in addressing pressing environmental challenges, diversifying its economy, and achieving its commitment to sustainable development goals, Expertise France is looking for an international consultant or a consultancy firm to support the design of a national green investment framework to promote investments and mobilize both private and public capital towards sustainable enterprises and projects that contribute to environmental protection, climate mitigation, and sustainable development. The consultant will assist the project team in the preparation and implementation of the following activities:

- Kick-off event gathering multiple stakeholders from the public and private sectors to present the activity and introduce the outlines of a green investment framework. This event will be an opportunity to raise awareness and discuss different approaches and criteria to be used in assessing the sustainability of investment projects.
- Design and propose the scope of the green investment framework including, but not limited to: type of activity, impact rating tools, financial schemes and incentives.
- Organise and lead workshops/events to present the framework and how it can be implemented/used by relevant beneficiaries.
- Support the Ministry of Planning in building a proposal to approach an International Financial Institution for a green investment project in Libya.

III. Deliverables and reporting

In accordance with the mission objective, the consultant will be responsible for delivering:

- A draft structure of the green investment framework will be submitted at the beginning of the service to be discussed with the project manager; the draft will be updated regularly following the feedback from the stakeholders in different meetings/workshops.
- A final copy of the green investment framework.
- For each event/workshop, the consultant will identify the relevant stakeholders, prepare an agenda, and presentation(s), and submit a brief report clarifying the main takeaways and subsequent implementation steps.
- A proposal for a green investment project in Libya to be addressed to an IFI as agreed with the Ministry of Planning team.
- A final narrative report of the service details and outputs.

IV. Profile of experts

- A post-graduate Degree in finance, economics, environmental studies, public policy, or other relevant fields;
- At least 10 years of work experience in the climate finance sector; climate change mitigation and adaptation; green investment; or similar. Experience working with key climate finance institutions is a strong advantage.
- Previous work experience in donor-funded international cooperation projects.
- Excellent written and oral communication skills in English; Arabic is a strong advantage.

V. Place, Duration and Methods of Execution

1) Implementation period :

Start date : 22/04/2024

End date : 20/10/2024

- 2) **Location:** *Candidates will be home-based and travel to Tunisia and Libya as required.*

VI. **Application modalities**

The candidate is kindly requested to submit:

- A technical offer including:
 - A resume highlighting the skills and experience in line with the required profile. Consultancy firms must submit a company profile as well as the resumes of the expert(s) who will be involved in providing the service.
 - A detailed work plan including the number of man days for each action.
- A financial offer with detailed budget breakdown for each activity (all prices should be presented in gross amount and in EUR).

Submission deadline: April 10th, 2024